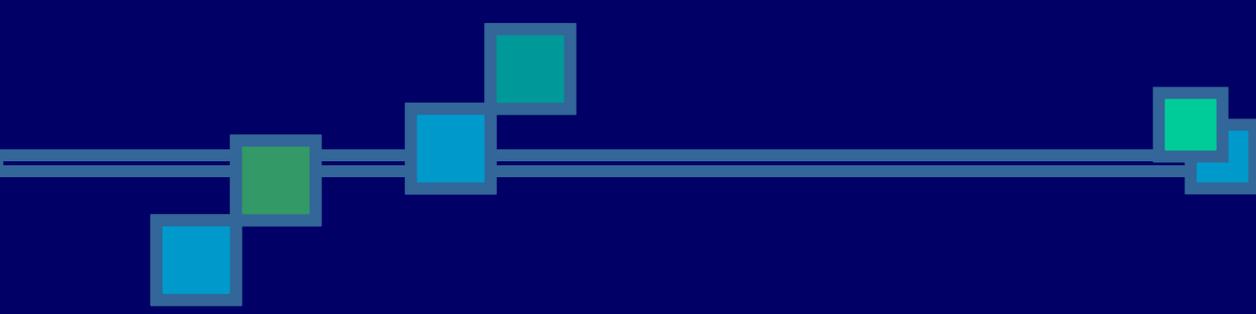


# Chatham, MA Affordable Housing Background

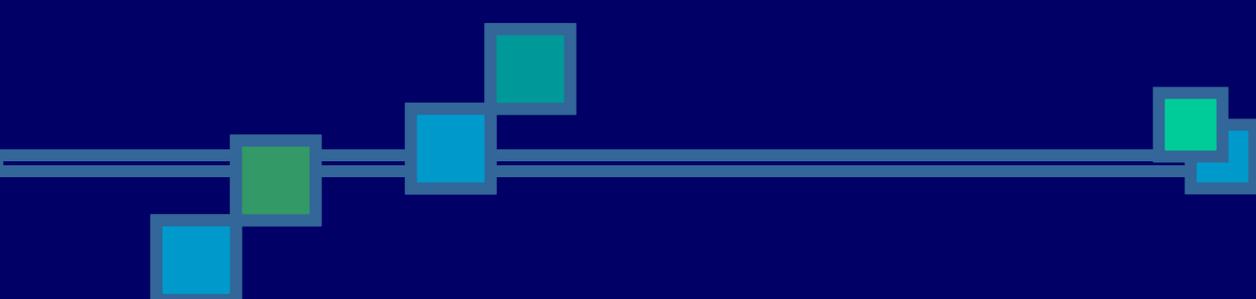


**Board of Selectmen – April 24, 2007**

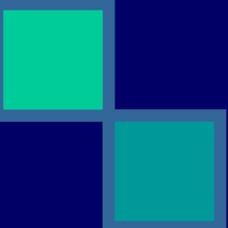


# Year Round Population

- 2000 Census – 6,625
  - 2006 Town Census – 6,721
  - Median Age – 53.9 years
- 



# Wages and Employment



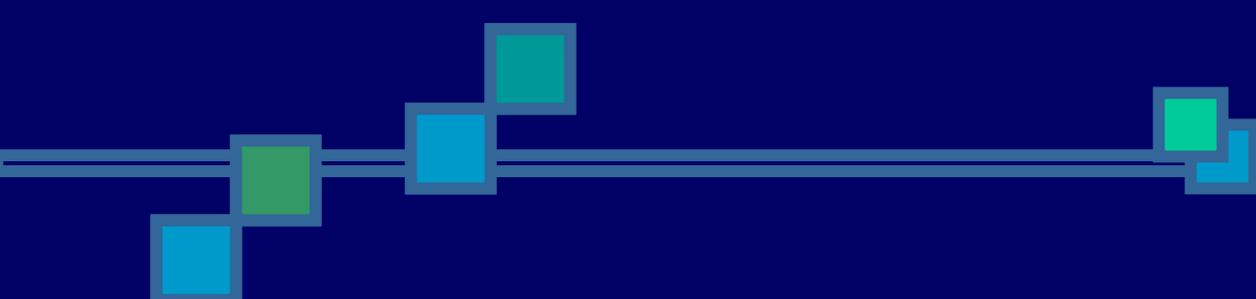
Two largest employment sectors:

Retail Trade – 21%

Accommodations/Food Services – 16%

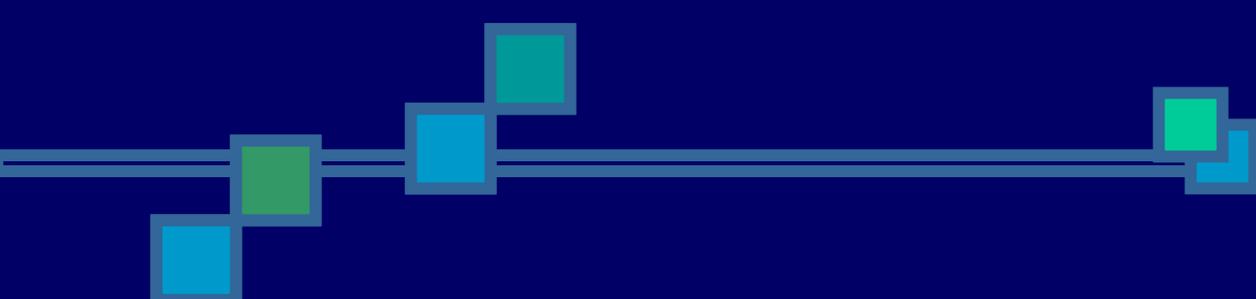


Both represent some of the lowest sectors  
in Town for weekly wages

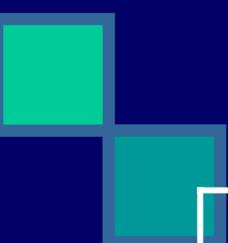


# General Housing Characteristics

- Single-family detached units are the predominant residential stock
  - 80% of year round units are owner occupied
- 

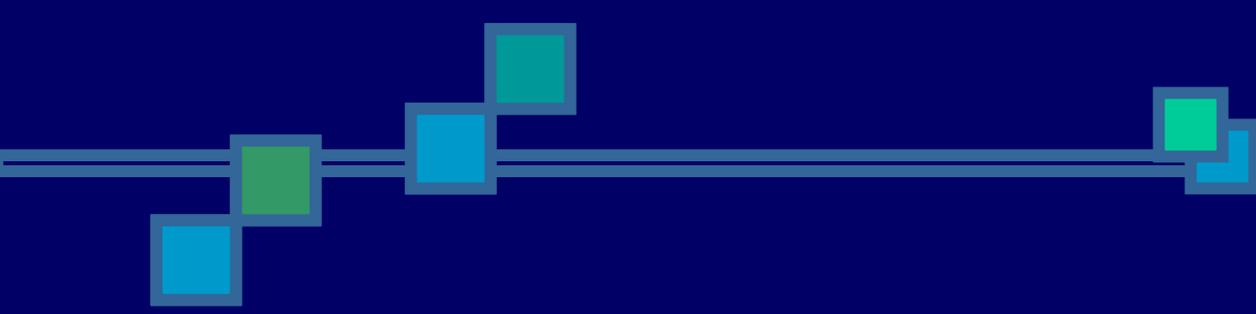


# Median Sales Prices



	1996	2006
Single-Family	\$150,000	\$630,000
Condominiums	\$113,625	\$590,000





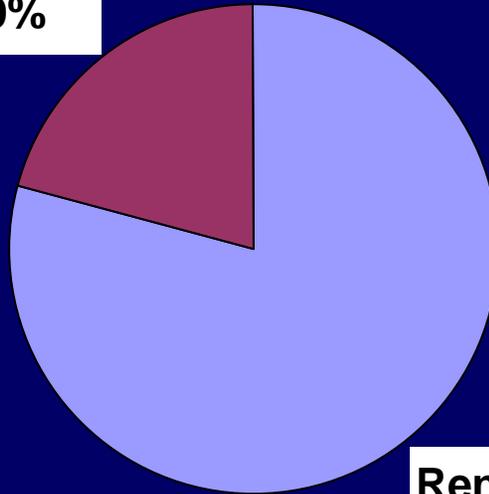
# Housing Inventory Units

Of the 3,596 Year-Round Units:

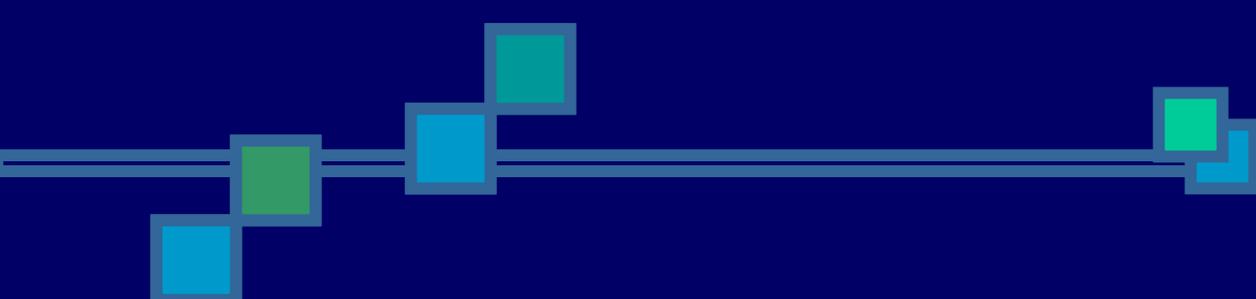
- 175 units are currently considered affordable by the State
  - 4.9% of the total
- 

# Rental vs. Ownership Units

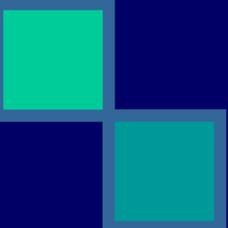
**Ownership**  
**20.9%**



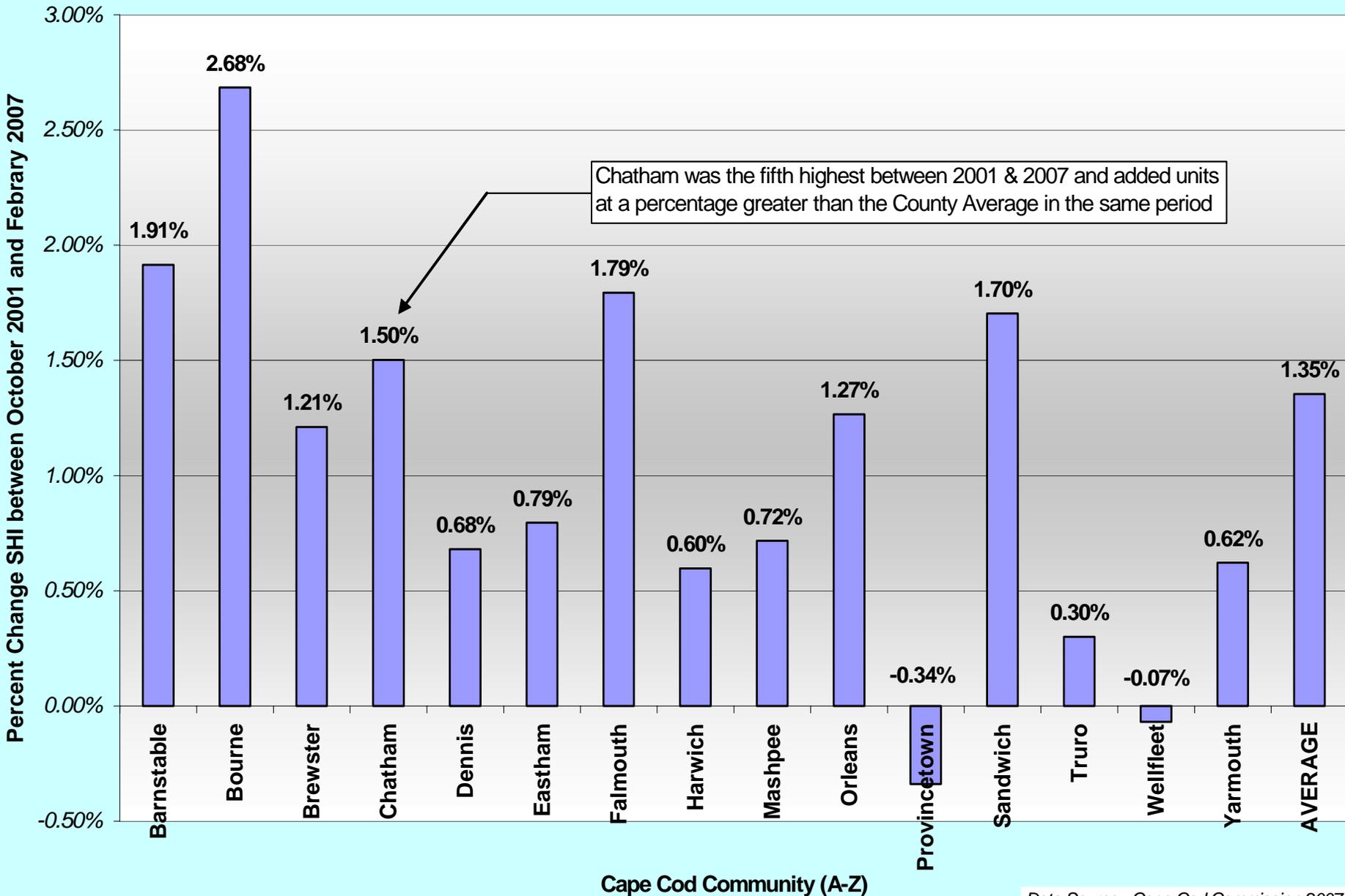
**Rental**  
**79.1%**

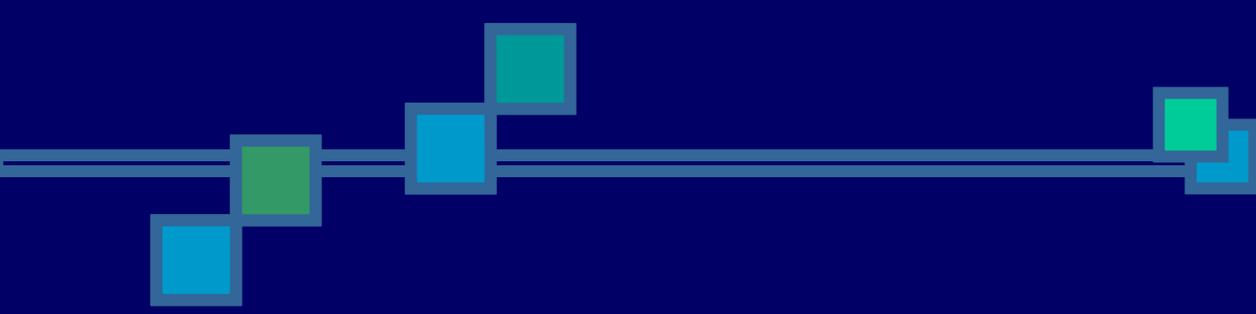


# Affordable Housing Challenges

- 
- Rising median house prices (greatly exceeding median income growth)
  - Limited availability and cost of land
  - Changing demographics
  - Limited funding resources
- 

# Barnstable County Affordable Unit Production Comparison 2001 - 2007





## 2006 Survey Results

- 834 Total Respondents
  - 94.8% live full-time in Chatham
  - 44.7% employed in Chatham
- 

# 2006 Survey Results

- 84.7% Adequately Housed
- 15.3% Need Housing
  - 53% Renters
  - 40% Owners
  - 7% Other (2 Homeless)



# 2006 Survey Results



- **190** of the Respondents indicated they have family who would like to live in Chatham but can't afford to

# 2006 Survey Results

**85** respondents indicated they are thinking of moving out of Chatham due to unmet housing need

