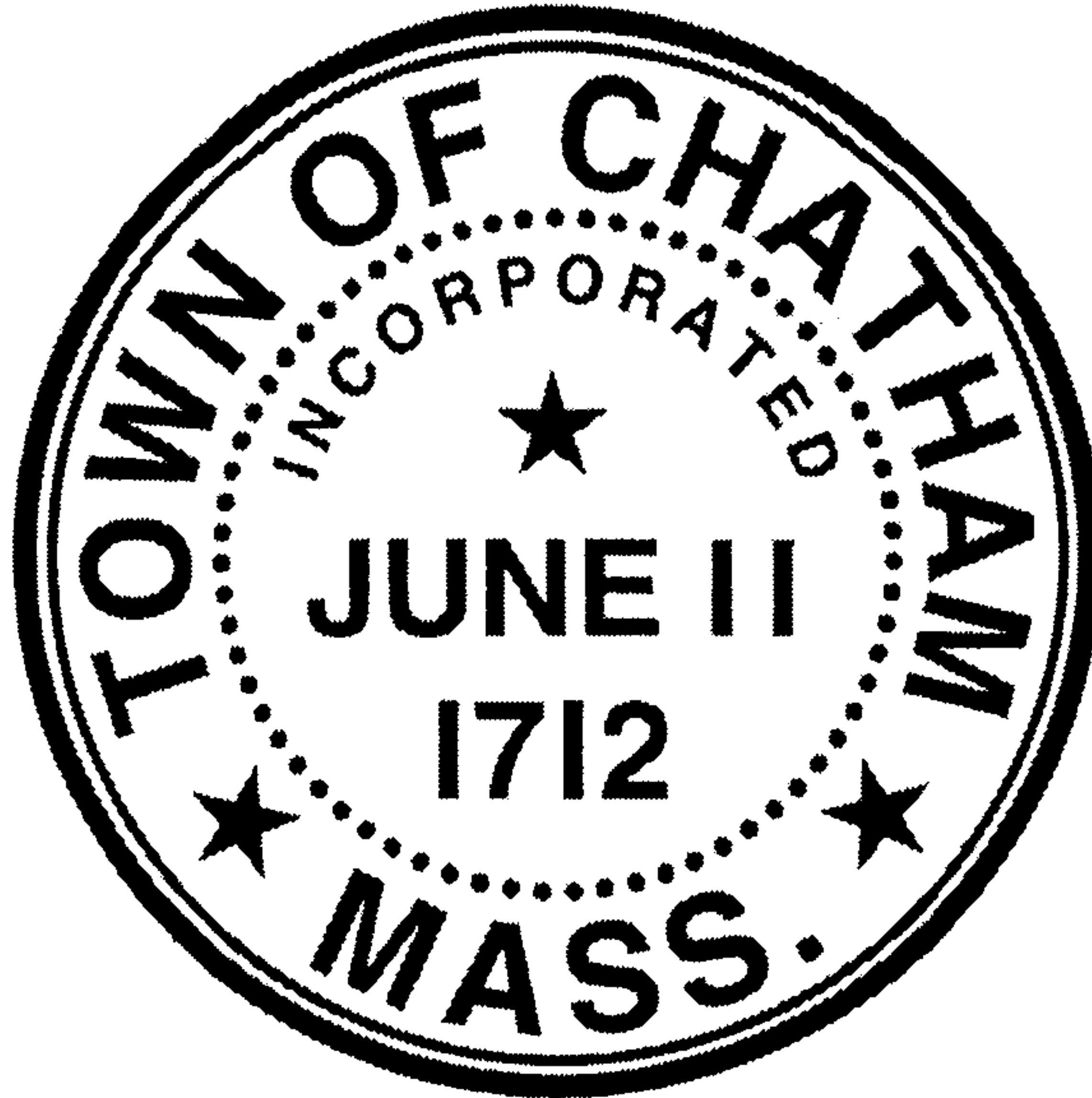


# TOWN OF CHATHAM, MASSACHUSETTS



## HOUSING PRODUCTION PLAN

### **Chatham Affordable Housing Committee**

Shirley L. Smith, Chair  
Karolyn McClelland, Vice-Chair  
Katherine Nickerson, Clerk  
Bruce Beane, Member  
Kayta Koehler-Rice, Member  
Tracy Cannon, Member  
Stephanie Hamilton, Member  
Shareen Davis, BOS Liaison

Kathleen Donovan, Director of Community Development  
Alyxandra Sabatino, Principal Planner  
Karen Sunnarborg, Consultant

**November 2018**

SRAC Housing Subcommittee Recommendations for the  
Affordable/Attainable RFP Criteria

1. The house has to be the purchaser's primary residence.
2. Rental of the property is not allowed.
3. Buyers will be mandatory members of the HOA.
4. Single-family houses; no multi-family units to start
5. Two story homes/buildings
6. 2, 3, and 4 bedrooms with at least 1 ½ bathrooms
7. 2 ½ parking spaces per home
8. Cape Cod architecture
9. At least 10 units per acre to save money and create a sense of community
10. Sales price will be \$350,000 (?) for affordable and \$600,000 (?) for attainable.
11. Deed restrictions to maintain sales value in line with inflation or other parameters.
12. Establish a financing program with a local bank who will provide significant assistance in enabling qualified purchasers to obtain loans by offering loan products for this market.
13. There will be no town involvement after the sale.