

**New Council on Aging/Center for Active Living (CFAL) Facility Project - 1610 Main Street
Development Budget Update R2 - 7.5% Total Project Budget Contingency - March 7, 2023**

	1610 Main - May 4, 2020 - CHA Estimate	1610 Main - March 11, 2021 - Opinion, no Estimate	1610 Main - March 2, 2023 - CHA Estimate	
<i>Construction Costs</i>	10,965	10,965	10,965	Comments
Building Construction	\$5,121,897	\$5,121,897	\$6,209,505	
Site	\$1,183,611	\$1,183,611	\$1,569,564	
Subtotal	<u>\$6,305,508</u>	<u>\$6,305,508</u>	<u>\$7,779,069</u>	
	\$327,886	\$327,886	\$719,600	3/2/23 Escalation calculated at 6.5% per year and figured from 3/2/23 to mid point of construction July/August 2024.
Total Construction Costs	\$6,633,394	\$6,633,394	\$8,498,669	
Construction Cost Per Square Foot	\$604.96	\$604.96	\$775.07	
<i>Owner's Development Costs</i>				
Architect & Engineering Fees	\$597,005	\$597,005	\$715,000	BH+A Quote
OPM and Site Clerk Fees	\$281,919	\$281,919	\$360,000	Pomroy Quote
Furniture, Furnishings and Moving Costs	\$120,000	\$120,000	\$130,000	Based on current projects
AV, IT & WiFi	\$110,000	\$110,000	\$150,000	Based on current projects
Geotechnical Soils Investigations & Survey	\$17,500	\$17,500	\$20,000	
Utility Company Backcharges	\$20,000	\$20,000	\$20,000	
Printing Services	\$5,000	\$5,000	\$5,000	
Construction Material Testing	\$25,000	\$25,000	\$25,000	
Total Owner's Development Cost	<u>\$1,176,425</u>	<u>\$1,176,425</u>	<u>\$1,425,000</u>	
Total Construction and Owner's Development Costs	<u>\$7,809,819</u>	<u>\$7,809,819</u>	<u>\$9,923,669</u>	
Plus Owner's Contingency (5%)	\$390,491	\$390,491	\$496,183	
Supplemental Owner's Contingency (2.5%)	0	\$195,245	\$248,092	Incl. Supplemental Owner's Contingency
Total Estimated Project Costs	<u>\$8,200,310</u>	<u>\$8,395,555</u>	<u>\$10,667,944</u>	